

# **VILLAGE OF SLEEPY HOLLOW FINANCE COMMITTEE MEETING MINUTES**

**February 20, 2024**

The regular meeting of the Sleepy Hollow Finance Committee was called to order at 1:03 p.m. at the Sleepy Hollow Village Hall followed by the Pledge of Allegiance. The meeting was held in-person. Committee members in attendance were Finance Chair Mark Thorne, Village President Stephan Pickett, Community Member William Hof, Community Member Catherine Miarnowski, and Director of Finance Eugene Vann. Also in attendance were the Chief of Police, Sam Parma, and Public Works Director, Kyle Killinger.

## APPROVAL OF AGENDA

Motioned by Member Miarnowski, seconded by Member Hof. Motion carried.

## APPROVAL OF MINUTES-October 31, 2023

Motioned by Member Hof, seconded by Member Miarnowski. Motion carried.

## PUBLIC COMMENTS

No public comments made.

## FISCAL YEAR 2025 BUDGET

- The Five-Year Capital Improvement (FYCI) and budgets for the various funds were discussed.
- Motioned by Member Miarnowski, seconded by Member Hof to recommend to the Board of Trustees to approve the FYCI and various budgets. Motion carried.

## REVIEW CURRENT FEE SCHEDULE

- Reviewed the current fee schedule.
- Motioned by Member Miarnowski, seconded by Member Hof to recommend to the Board of Trustees to:
  - increase the parking sign fee to \$4 per sign with \$2 returned;
  - consider eliminating the vehicle stickers in FY2026 after determining the cost-effectiveness of the program;
  - increase the sewer demand fee by \$5 to \$20.60;
  - and look at increasing the event security fee after determining the actual cost with benefits.

Motion carried.

## REVIEW OF CALENDAR YEAR 2024 STREET PROGRAM

- Discussed the letter detailing the Crane Project by Jeff Steele.
- Motioned by Member Hof, seconded by Member Miarnowski to recommend to the Board of Trustees to approve the entire plan (all four areas) for FY 2025 but not fund the non-MFT Road Projects in FYCI for FY 2026 to help fund the plan. Funds from the DECO grant would also be used for this project after the purchase of the mini-excavator and trailer. Motion carried.

## PENSION FUND

- Discussed the idea of establishing an IMRF pension to replace the 457 plan.
- Motioned by Member Hof, seconded by Member Miarnowski to recommend to the Board of Trustees to initiate an actuarial study to better understand the cost to the Village of the change. Motion carried.

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**OLD BUSINESS**

None

**NEW BUSINESS**

None

**ADJOURNMENT**

With no further business to address it was moved by Member Miarnowski to adjourn the meeting at 3:19 p.m. The motion was seconded by Member Hof. Motion carried and the meeting was adjourned.

Respectfully submitted,

*Eugene Vann, Jr.*

Eugene Vann, Director of Finance