

MINUTES  
SPECIAL MEETING - BOARD OF TRUSTEES  
VILLAGE OF SLEEPY HOLLOW, ILL.  
May 1, 1972

The Special Meeting of the Board of Trustees was called to order at 7:45 by President Covey.

All present recited the Pledge of Allegiance to the Flag.

Those responding to Roll Call were as follows:

Maryetta Divan - Present	Wm. Schefelbein - absent
Richard Hertel - Present	Carol Schoengart - Present
Erwin Higgons - Present	Glenn Webster - absent
President Covey - Present	
Treasurer Moran - Present	
Chief of Police Sabatino - Present	
Deputy Clerk Matthews - Present	
Clerk Rinn - Present	

Discussion took place on the sale of Tax Anticipation Warrants.

Mr. Higgons moved that the Board authorize the President and Clerk to issue Tax Anticipation Warrants in the amount of \$35,000.00, to be offered for sale at the lowest possible interest rate for not to exceed six months. Carol Schoengart seconded.

The amount to be issued was discussed and Mr. Higgons reworded his motion to read \$60,000.00 and not to exceed one year. Carol Schoengart seconded the reworded motion.

It was pointed out that this motion was not in order until after the Appropriation Ordinance and Tax Levy Ordinance are passed.

Mr. Higgons then withdrew his motion and Mrs. Schoengart her second.


Mr. Higgons then presented " AN ORDINANCE MAKING APPROPRIATIONS FOR CORPORATE PURPOSES FOR THE FISCAL YEAR BEGINNING MAY 1, 1972 AND ENDING APRIL 30, 1973, FOR THE VILLAGE OF SLEEPY HOLLOW, KANE COUNTY."

After discussion Richard Hertel moved the adoption of this ordinance. Maryetta Divan seconded. Roll Call results:

Maryetta Divan - Aye	Wm. Schefelbein - Absent
Richard Hertel - Aye	Carol Schoengart - Aye
Erwin Higgons - Aye	Glenn Webster - Absent

At 9:05 Maryetta Divan moved the Special Session adjourn. Carol Schoengart seconded.

Respectfully submitted,

  
Mildred L. Rinn, Clerk