



# The Village of Sleepy Hollow, Illinois

One Thoroughbred Lane  
Sleepy Hollow, Illinois 60118

Village Hall 426-6700  
Village President 426-6822

Village Clerk 428-2266  
Building Department 428-3388

July 24, 1990

## EXECUTIVE MINUTES

Meeting of the Regular Session adjourned into Executive Session at 11:35PM for the purpose of discussing litigation. Present were President Peterson; Trustees Harney, Johnson, Roberts, Tennis, and Shields; and Village Clerk McKeown.

Trustees discussed the lawsuit on Lot 31 of Saddle Club Estates. Pulte is adamant about building. Our Attorney feels they will go to Court and will probably win. They can fill in the depression and wait a year to settle and then see if it percs. If it percs they can build. Pulte, however, does not wish to wait.

Perhaps we could buy the land. Should we use tax money from all residents to buy land only in the SW section of the Village? Purchase could be considered as balancing with the amount being spent on Rainbow Creek. Saddle Club Homeowners Assn. are going to disband and they have some money- perhaps this can be used to purchase the land.

Harney, Johnson and Tennis feel strongly we should obtain a selling price from Pulte and then try to negotiate. Square footage is just over 30,000. How much is the going price for land and how much will they be willing to settle for?

Harney will contact the Open Lands Organization. They negotiate to buy land for municipalities. Fees are a percentage of the purchase price.

There is \$47,900 in the Park Capitol Fund which includes the amount for Rainbow Creek.

Roberts moved with a second from Johnson to adjourn the Meeting. Meeting adjourned into Regular Session at 12:00 Midnight.

Respectfully submitted

*Janet McKeown*  
Janet McKeown  
Village clerk