

The regular meeting of the Sleepy Hollow Corporate Authorities was called to order on October 20, 1986 at 7:30PM. Present were President Peterson; Trustees Cook, Harris, Hoff, Shields, and Thomas; Clerk McKeown, Treasurer Panning; Attorney Knickerbocker, Engineer Whiston, Supt. of Public Works Ross, Planning Commission Wiedmeyer.

Minutes of 9-16-86 were amended to change ordinance number under ZBA page 3 from 4-53-2 to 4-54-2. Harris moved with a second from Thomas to Approve the minutes as amended Carried by voice.

- PRESIDENT
1. All were agreeable to the ~~Knights of Columbus~~ soliciting on October 24 and 25, at the corner of Sleepy Hollow Road and Thorobred.
  2. Dundee Township Park District feels that a land donation is better than cash in connection with ~~Windsor Phase II~~
  3. Jacqueline Falese Chesbrough would like to ~~donate land~~ between Hillcrest and Willow. Harris moved with a second from Hoff to accept the land donation. Cook, Shields, Thomas no; Harris, Hoff yes. Motion fails. Shields said he wants to see the legal description before he agrees to the donation.
  4. ~~Terry Jersky~~ would like to attend a Secretary's seminar in Elgin.
  5. ~~Land/cash donation of \$34,348.48~~ from Saddle Club Estates has been paid to the School District #300.
  6. Commonwealth Edison needs information on Future annexations and an up to date map.
  7. Several letters and calls have been received regarding the ~~Rugby Tournament.~~ (Filed under Parks.)
  8. Relations between USA and USSR will be discussed Nov. 17 at the Chicago Times Forum.
  9. Hampshire Music Parents are sponsoring the US Army Band at the school October 26 at 7PM
  10. October 20th is the American Cancer Society's Great American Smoke-out

CLERK Peterson and McKeown met Sept. 30 and reviewed the Administrative articles in the Codification. The next meeting will be Wednesday October 29 at 7:30PM

ATTORNEY

1. Thomas moved with a second from Cook to approve Resolution 148 to accept the ~~Annexation Agreement~~ between Sleepy Hollow and the Woodruffs, as corrected. Cook, Thomas, harris, Hoff, Shields yes. Motion passes
2. Thomas moved with a second from Cook to approve the ~~Annexation Ordinance 22-27-2.~~ Thomas moved with a second from Cook to amend the motion by adding "subject to the owner of record submitting the petition of annexation, the owner of record signing the annexation, and the plat of annexation submitted

within 10 days." The amendment passed by voice. The main motion: Thomas, Cook, Harris, Hoff, Shields yes. Motion carried.

AUDITORS There was an unaudited unallocated General Fund balance of \$195,000 as of April 30, 1986. \$2,376 of this balance was from the 12 months ending April 30, 1986. Thomas and Shields stated that municipalities should have enough in the reserves to cover 3 to 6 months of bills (the average monthly bills are \$35,000 to \$40,000) The Auditors felt that a reserve of 25 to 35% of revenues be set aside. Harris asked to see what is left after expenditures are subtracted from income on a monthly basis for the last 3 years.

OPEN TO THE PUBLIC 9:05

1. Marietta divan responded to Cook's flyer.
2. Lloyd Treece asked the Board to respond to the letter submitted at the last meeting that was signed by 320 residents
3. Mr. Rork questioned the Board's feelings over Rob Roberts,
4. Mr. Gammill supported Rob Roberts appointment. He also requested the Board refuse the Elgin Rugby Club on the further use of the Park
5. Jack Dayan asked the Board to require the Rugby Club to fund an additional Police Officer during Tournaments and that no playing should be allowed during rainy weather.

MEETING CLOSED TO THE PUBLIC 9:45

Shields moved to approve ordinance 27-1-A4-1 which moves the meeting date to the 3rd Monday of the month. Second by Hoff. Shields, Hoff, Thomas, Cook yes. Harris no. Motion passes.

TREASURER Shields moved to approve the warrants in the amount of \$95,365.50 less \$1200.00 for work done to the swale on Stevens Court and to put a hold on the \$926.88 in water penalties until Cook determines its appropriateness. Second by Harris. Shields, Harris, Cook, Hoff, Thomas yes. Motion passes.

PLANNING COMMISSION 1) Burklow final plat will be coming before the November 12th Planning meeting.  
2) On Oct. 8 the preliminary plan for Windsor Surrey Ridge Phase II was reviewed. The Planning Commission recommends approval. Harris moved with a second from Shields to approve Surrey Ridge Phase II Preliminary Plan. Harris, Shields, Cook, Hoff, Thomas yes. Motion passes.

CONSTRUCTION AND VILLAGE PROPERTY 1. Harris moved with a second from Thomas to pass Ordinance 2-10-A1-49 Article IV-I-C p. 36 to change the " fair market value" from 15,000 to \$30,000 per acre. Harris, Thomas, Cook, Hoff, Shields, aye. Motion passes.

2. Bonfire for Halloween was discussed. Arnold needs help to add to the pile.

FINANCE 1- Shields is reviewing the Full Disclosure Statement.  
2. Shields gave Peterson a receipt for a free photo from the Elgin Federal Financial Center.  
3. Sewer- The interest on the total principal amount of bonds for 1985 was \$20,316.84. Thomas moved with a second from Cook to refund to the owners of property within the special sewer district up to the amount of \$20,316.84 prorated based on their assessed valuation as of 4-30-85. Thomas, Cook, Harris, Hoff, Shields, aye. Motion passes. Shields will confer with Panning as to the details.

HEALTH AND SEWER 1. Pre-construction Conference was held on October 10 with Gluth, our Engineer, the State EPA, and the Army Corps of Engineers. Gluth will begin work this month and establish headquarters in the Little League Parking Lot.  
2. Letter from T. McGuinness of Inland Property Management Inc. concerning a Scavenger Rebate for apartment units. The Board agreed not to approve a rebate.

POLICE 1. Harris moved with a second from Hoff to purchase 1 1987 Dodge package for \$11,577, paid from the Police Budget. Harris, Hoff yes. Cook, Shields, Thomas no. Motion failed. The majority opinion felt that while the police may be under budget now, there was no reason to believe that that would be the case at the end of the fiscal year. In the past the police expenditures were close to the budgeted amount.  
2. Thomas called for a preventative maintenance report for the 2 Police vehicles by the next meeting.

ROADS 1. Hoff moved with a second from Thomas to advertize for a full time employee to assist Arnold. In the meantime Arnold may hire a part time employee at \$6 an hour. Hoff, Thomas, Cook, Harris, Shields yes. Motion passes.  
2. 2 trucks with plows were purchased for \$15,000. Our old trucks and the generator will be sold to pay for the repairs on the 2 "new" trucks.

WATER 1. Cook reported a tower would cost about \$500,000. We could obtain this amount if we charged each homeowner \$.50 per 1,000 gallons used over a 3 year period.  
2. Cook reported if we ran the water lines up Sharon and Rainbow, the cost would be about \$3,000 per house (Paula, Laurel, Hickory, and Pine Cone were not included)  
3. Cook will look into water service to Jaclay Court.

PARKS 1. Rainbow Creek. Harris read a letter from our Engineer that the proposed solution #3 will not work in 3 year stages.  
2. Before another Rugby Tournament terms will be worked out so that the problems which developed at this year's Tournament will

not happen again.

OLD BUSINESS 1. Thomas moved with a second from Shields to approve ordinance 11-9-A6-1 to abate the Vehicle Tax for 1987. Thomas, Shields, Cook, yes. Hoff, Harris no Motion passes.

2. Shields moved with a second from Harris to not donate money to the Randal Road Interchange. Shields, Harris, Cook, Hoff, yes. Thomas no Motion passes

NEW BUSINESS 1. Terry Jersky's September 26, 1986 letter to President Peterson and the Board was read.

a) Shields moved with a second from Cook to hire a part time employee for 15 hours per week at a salary to be discussed in Executive Session. Shields, Cook, Harris, Hoff yes thomas no. Motion passes. b) A diagram was presented on the proposed layout of the Village Hall. With construction, electrician, time and some supplies donated, the cost would be about \$400. Harris moved with a second from Cook to appropriate money from the General and Administrative Fund not to exceed \$400 subject to Peterson's and Harris' review with Police Chief Bradley per Joe Dunats's diagram for remodeling the Village Offices. Harris, Cook, yes Hoff, Thomas no. Shields present. Peterson yes Motion passes.

Thomas moved with a second from Shields to go into Executive Session. Carried by voice. Meeting was adjourned at 11:12 PM

Open Meeting reconvened at 11:32 PM. Present were President Peterson; Trustees Cook, Harris, Hoff, Shields, Thomas, and Clerk McKeown.


Thomas moved with a second from Shields to pay the part time office employee \$4 per hour. Thomas Shields, Cook, Harris, Hoff, yes. Motion passes

Thomas moved with a second from Cook to hire a part time employee to assist Arnold for \$6 an hour as needed for up to 30 days. Thomas, Shields, Cook, Harris, Hoff yes Motion passes

Peterson announced that since Petitions for the April 1987 election can be signed starting October 28 that the Trustees agreed to leave the open position of Trustee open so the electorate can decide in April.

Shields moved with a second from Thomas to adjourn the meeting. Meeting was adjourned at 11:40

Respectfully Submitted

  
Village Clerk

Released  
12/7/92

After

Executive Meeting commenced at 11:12  
October 20, 1986 Present were President Peterson,  
Trustees Cook, Harris, Hoff, Shields &  
Thomas & Cole Makeover.

- 1) Agreed that Terry needed help. Thought that starting out at FH would be sufficient.
- 2) Agreed that Arnold needed help right away - so he could hire a part time person as needed up to 30 days until they could get someone to fill Bill's position permanently.
- 3) Could not agree on a replacement trustee (Sandy Bonitzer & Jim Nicol) had applied since the last meeting. Petitions can be circulated for the next election starting Oct 28 - therefore let the position go un-filled until April.

Meeting adjourned into open session  
at 11:32

Jan C. Makeover

October 12, 1986

The Honorable Theresa Peterson:

Please accept the following as a formal request to have the two points below presented during the president's report at the October 20th Village Board Meeting:

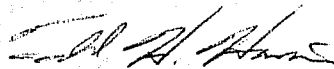
1. A written statement (along with a verbal presentation to the public) on surplus or "nonallocated" funds as of the beginning of our current fiscal year or a more current date per your request.
2. An interpretation of our current budget (i.e. possible cost overruns or savings), as of September 1, 1986.

I recommend that the Village Treasurer, our auditors, and Bob Shields prepare the written statements and that all three are in attendance during the presentation.

I realize that this request allows only one week of preparation. However, the accounting statements should be readily available on this matter.

As you know Theresa, in the past year and a half, this board has taken a large step backwards in providing capital improvements and services to the public while the surplus accounts keep accumulating. An exact accounting of the budget surplus is crucial to the effectiveness of the board. There is no excuse for "shades of gray" on this matter.

Sincerely,



Todd H. Harris

cc: Village Trustees  
Village Clerk  
Village Treasurer  
Village Auditor  
Village Attorney  
League of Women Voters  
Gerry Burke, Cardinal Free Press  
Rick Taden, Daily Courier News

**FRITZ, GRIFFIN & COMPANY**

Certified Public Accountants • 120 WEST MADISON STREET • CHICAGO, ILLINOIS 60602 • TELEPHONE (312) 332-3924

October 20, 1986

President and Board of Trustees  
Village of Sleepy Hollow  
One Thorobred Lane  
Sleepy Hollow, Illinois 60118

Dear President and Trustees,

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Per your request, we are submitting a written statement on the surplus or "non-allocated" funds as of the beginning of your fiscal year.

First, the word surplus in governmental accounting is generally discouraged because it creates a potential for misleading inference. Fund Balances of governmental fund types represents the fund equity of the fund, which is the net current assets of a fund less the net current liabilities.

Retained Earnings of proprietary funds represent the equity account reflecting the accumulated earnings of that fund, which is all the assets less all the liabilities, whether current or non-current. The reported fund equity (net total assets) is segregated into contributed capital and retained earnings components.

With these definitions, the Unreserved Fund Balances of the General Fund, and Special Revenue Funds as of April 30, 1986, are \$195,826, and \$33,074 respectively. The Unreserved Retained Earnings of the Enterprise Fund is (\$25,888), as of April 30, 1986.

We hope that these definitions will help resolve any areas of doubt concerning their meaning.

Respectively yours,

Fritz, Griffin & Company  
Certified Public Accountants

SAVINGS AND INVESTMENT REPORT  
JUNE 30, 1986

<u>LOCATION</u>	<u>TYPE</u>	<u>ACCOUNT NUMBER</u>	<u>INT. RATE</u>	<u>EFFECTIVE DATE</u>	<u>AMOUNT</u>
<u>GENERAL FUND</u>					
1ST AMERICAN BANK OF DUNDEE	6MO/CD#11586	810 894 29	6.21%	05-31-86	20,000.00
1ST AMERICAN BANK OF DUNDEE	6MO/CD#20044	810 894 37	6.13%	06-28-86	20,000.00
STATE BANK OF HUNTLEY	3MO/CD#9547	609547	6.00%	04-21-86	50,000.00
STATE BANK OF HUNTLEY	6MO/CD#9548	609548	6.00%	04-21-86	50,000.00
1ST AMERICAN BANK OF DUNDEE	MONEY MARKET	810 894 15	VARIABLE	CURRENT	\$99,444.36
<u>ROAD &amp; BRIDGE</u>					
<u>ROAD IMPROVEMENT FUND</u>					
ELGIN FEDERAL FINANCIAL CTR	6MO/CD	03-431096-1	7.10%	01-08-86	2,500.00
ELGIN FEDERAL FINANCIAL CTR	PASS BOOK	03-063391-1	5.50%	CURRENT	15,481.39
<u>MOTOR FUEL TAX FUND</u>					
ELGIN FEDERAL FINANCIAL CTR	PASS BOOK	03-099001-4	5.50%	CURRENT	32,654.48
<u>FEDERAL REVENUE SHARING</u>					
1ST AMERICAN BANK OF DUNDEE	PASS BOOK	04-02371180	5.25%	CURRENT	3,918.52
<u>WATER &amp; SEWER O&amp;M</u>					
1ST AMERICAN BANK OF DUNDEE	MONEY MARKET	826 952 15*	VARIABLE	CURRENT	7,235.55
<u>WATER &amp; SEWER DI&amp;E</u>					
1ST AMERICAN BANK OF DUNDEE	6MO/CD#12852	826 952 29	7.28%	01-15-86	12,000.00
1ST AMERICAN BANK OF DUNDEE	MONEY MARKET	826 952 15*	VARIABLE	CURRENT	10,518.31
<u>WATER &amp; SEWER SURPLUS REVENUE</u>					
1ST AMERICAN BANK OF DUNDEE	MONEY MARKET	826 952 15*	VARIABLE	CURRENT	7,500.00
<u>WATER &amp; SEWER BOND &amp; INTEREST ACCOUNT</u>					
ELGIN FEDERAL FINANCIAL CTR	MONEY MARKET	03-280427-02	VARIABLE	CURRENT	13,691.24
<u>WATER &amp; SEWER BOND RESERVE</u>					
ELGIN FEDERAL FINANCIAL CTR	6MO/CD	03-431142-3	6.25%	05-10-86	48,000.00
<u>SPECIAL SERVICE AREA#1 PROJECT FUND</u>					
STATE BANK OF HUNTLEY	6MO/CD#9549	609549	6.00%	04-21-86	50,000.00
FIRST CHICAGO	3MO/CD	02795813(1964904)	6.05%	06-20-86	50,000.00
FIRST CHICAGO	6MO/CD	02795813(1520500)	6.90%	06-20-86	50,000.00
FIRST CHICAGO	4MO/CD	02795813(3006454)	6.05%	06-20-86	53,685.96
FIRST CHICAGO	5MO/CD	02795813(3006455)	6.05%	06-20-86	54,105.12
1ST AMERICAN BANK OF DUNDEE	MONEY MARKET	835 129 15	VARIABLE	CURRENT	20,033.73
<u>SPECIAL SERVICE AREA#1 BOND AND INTEREST FUND</u>					
CARDUNAL SAVINGS AND LOAN	MONEY MARKET	01-87-10203	VARIABLE	CURRENT	24,578.16
<b>TOTAL SAVINGS &amp; INVESTMENTS</b>					<b>\$695,346.82</b>

\*DENOTES SAME ACCOUNT NUMBER USED FOR VARIOUS FUNDS