

VILLAGE OF SLEEPY HOLLOW

SPECIAL MEETING

JULY 13, 1987

The Special Meeting of the 'Sleepy Hollow Corporate Authorities was called to order July 13, 1987 at 7:45Pm. Present were President Peterson; Trustees Dayon, Harney, Harris, Roberts, Shields, and Ward; Treasurer Mountjoy; and Clerk McKeown.

As of May 31 there was \$192,073 in the Money Market Accounts, that is unallocated. As a rule of thumb the reserves should be 3X the average monthly bills. The average monthly bills are \$45,000; therefore the reserves should be \$135,000. With \$192,000 plus a \$30,000 excess this year the total excess should be \$222,000. $\$220,000 - \$135,000 = \$87,000$ available to be spent.

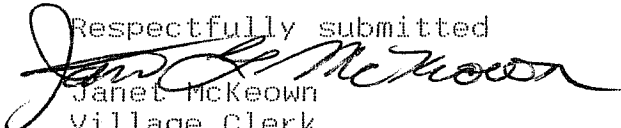
The following is the wish list.

OFFICE	Telephone touch tone	1,000
POLICE	Consultant	5,000
	Uniforms	1,000
VILLAGE PROPERTY	Remodeling	8,000
	Pave drive	9,000 - 12,000
ROADS	Salt storage	15,000
	Reserve for future trucks	25,000
	Storm water drainage	10,000
	Reserve for Lakes (\$500,000)	
WATER	Storage tank	250,000
	S.H. Road - Willow	60,000
	Willow - Bullfrog	37,500
	W.D. Connection	30,000
	Engineering	94,375

(With an increase in the water connction charges of \$700 Dayon estimates an increase in revenue to be \$247,000)

Meeting was adjourned at 11:00 PM

Respectfully submitted


Janet McKeown
Village Clerk