

# Finance Department

The department is responsible for the proper accounting, budgeting/financial reporting of all Village Funds, establishment/monitoring of internal controls, preparation/coordination of the annual budget, long term financial forecast and capital planning processes. The department is also responsible for the annual audit of Village financial data, preparing annual tax levies, cash receipt collections, payroll, accounts payable, accounts receivable and billing, utility billing and collection and reception duties for incoming calls and visitors to Village Office. Purchasing also falls under the supervision of the department.

Part of our job is to assist residents in understanding their local government's revenues and expenditures. The department also provides financial reports and analyses to assist the [Village Board of Trustees](#) and operating departments in their decision making. Current financial documents are available online below. Historical documents may be provided upon [request](#) . For various payments to the Village, please see the [Payments](#) page for further information.

## Fiscal Year 2024 Budget at a glance

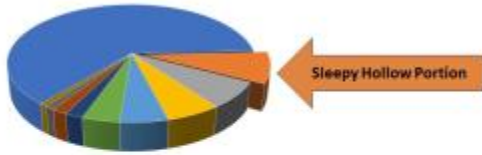
FY2024 Budget General Fund Operating Revenues			FY2024 Budget General Fund Operating Expenses		
	Amount	% To Total		Amount	% To Total
PROPERTY TAXES	\$900,516	42.8	ADMINISTRATIVE	\$272,573	13.0
SHARE OF STATE TAXES	646,137	30.7	POLICE	1,261,774	60.0
UTILITY TAXES	175,000	8.3	PARKS & RECREATION	106,005	5.0
LICENSES	147,500	7.0	VILLAGE PROPERTY	41,758	2.0
FINES & FORFEITURES	50,400	2.4	STREETS & HIGHWAYS	257,293	12.2
SALES TAXES	105,000	5.0	CAPITAL IMPROVEMENTS	164,000	7.8
PERMITS/OTHER	79,000	3.8		<b>\$2,103,403</b>	<b>100.0</b>
	<b>\$2,103,553</b>	<b>100.0</b>			

# Property Tax Distribution for a Typical Home in Sleepy Hollow

[Click here to view enlarged Pie Chart](#)

Property Tax Distribution

› Total



- School District 300
- Rutland Dundee Fire
- Elgin College 509
- Fox River Valley Public Library
- Dundee Twp Road Dist
- Village of Sleepy Hollow
- Park District
- Kane Co
- Forest Preserve District
- Dundee Township

Forest Preserve District	\$108.28	1.7
Dundee Twp Road Dist	\$67.77	1.0
Dundee Township	\$54.19	0.9
<b>Total</b>	<b>\$6,371.86</b>	<b>100.0</b>

[Revenue and Expense Reports](#)

[Balance Sheets](#)

[Fiscal Budget](#)

[Audit Reports](#)

## Does the Village accept payments by credit card?

**YES, but...** While it is possible to make a payment to the Village by credit card, the Village uses a third-party vendor that will add a **processing fee** based on the amount of the payment. The Village does not set or have any control over this processing fee. Due to PCI Compliance, the Village does not have a credit card reader. There are QR codes posted in the Office that may be scanned using a smartphone, directing the user to the payment site.

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